

TRANSMITTAL SLIP		DATE	27 May 87
TO: DDA			
ROOM NO. 7D24	BUILDING Hqs.		
REMARKS:			
MS <u>mm</u> 03 JUN 1987			
EXA <u>OK</u> 05 JUN 1987			
ADDA <u>JA</u> 08 JUN 1987			
DDA <u>AD</u> 08 JUN 1987			
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FROM: D/IG/Audit Staff			
ROOM NO. 1201	BUILDING Key		

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87 1143X

attch. LCA 1144X-87

27 May 1987

MEMORANDUM FOR: Director of Finance

VIA: Inspector General

FROM: 
Deputy Inspector General for Audit

SUBJECT: Report of Audit of CIA Retirement and
Disability Fund, 1 October 1985 -
30 September 1986

1. Subject Report is attached for your review.

2. We appreciate the cooperation and assistance extended
by your personnel during the audit.

Attachment:
As stated

100-17

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C O N F I D E N T I A L

SUBJECT: Report of Audit of CIA Retirement and Disability Fund,
1 October 1985 - 30 September 1986

25X1 C/AS/ASTAD (27May87)

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C O N F I D E N T I A L

REPORT OF AUDIT
CIA Retirement and Disability Fund

For the Period
1 October 1985 - 30 September 1986

SUMMARY

1. During the audit period controls and procedures governing the custody and use of the CIA Retirement and Disability Fund assets were generally effective and in accordance with applicable requirements. This report contains a recommendation concerning the confirmation of annuitants. Other administrative problems were discussed with responsible officials and resolved during the audit.

SCOPE AND OPINION

2. The audit included an examination of the Fund's statements of financial position as of 30 September 1986 and 1985 and the related statements of operations, fund balance, and changes in financial position for the years then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and other auditing procedures as we considered necessary under the circumstances.

3. In our opinion, the accompanying financial statements present fairly the financial position of the Fund as of 30 September 1986 and 1985 and the results of its operations for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

BACKGROUND

4. The CIA Retirement and Disability Fund (Fund) was established in 1965 to administer the financial aspects of the CIA Retirement and Disability System (CIARDS). The Office of Finance administers the Fund and the Office of Personnel administers CIARDS. Policies and regulations governing CIARDS

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25X1 are contained in [] A separate system of detailed
accounts is maintained for day to day operations of the Fund,
but all cash transactions and the U.S. Treasury cash balance
available for disbursement are recorded in a single control
account in the Agency's system of accounts.

25X1 5. During the audit period the net worth of the Fund
increased by [] The Fund received an appropriation
25X1 of [] for fiscal year 1986. This appropriation is
separate from the appropriation for Agency operations. On
25X1 30 September 1986, [] employees were contributors to CIARDS
25X1 and [] annuitants and survivors were receiving payments from
the Fund.

DETAILED COMMENTS

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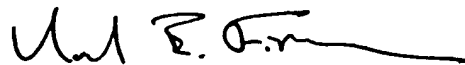
DD/A Registry
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27 May 1987

MEMORANDUM FOR: Director of Personnel
VIA: Inspector General
FROM: Noel E. Firth
Deputy Inspector General for Audit
SUBJECT: Report of Audit of CIA Retirement and
Disability Fund, 1 October 1985 -
30 September 1986

1. Subject report is attached for your review. Please advise me of action taken on the recommendation.

2. We appreciate the cooperation and assistance extended by your personnel during the audit.


Noel E. Firth

Attachment:
As stated

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